The aim of this course, INTL 199 *Globalization and the Global Economy* is to provide the tools that will enable students to understand and explain developments in the global economy. The course begins with an introduction of the contested concept of globalization and the complex ways in which globalization has shaped the global economy. Students will also become familiar with the evolution of the global economy through a study of historical developments up until the Second World War. In part two, we examine the emergence and consolidation of the global economy since WWII. In this section, we identify the structures, institutions and actors that were instrumental in the shaping of a global economy and assess the implications of these developments for North-South relations. In part three we explore the ways in which wealth and power are produced and reproduced in the contemporary global economy. We identify the beneficiaries and losers of the contemporary global economy and the ways in which the distribution of wealth and resources affects social, political, economic and environmental relations. The course ends with a study of challenges and crises faced in the current capitalist global economy and what these mean for global governance, the role of the state, and for democracy and social justice.

Some of the questions that will be raised and discussed in this course include the following: What is globalization and how does it affect global economic relations? How has the creation and distribution of wealth changed with the changes in the global economy? What role has the American state played in the expansion of the global economy? How has the global economy shaped North-South relations? What lies at the root of opposition to the current global economic arrangements around the world, such as in recent uprisings in Spain, Portugal, Greece, and in the Middle East and North Africa? Is the current capitalist global economy compatible with justice and equality? If not, why is it important to consider the issue of justice in global economic relations? What are the risks posed to our planet by the current global economic arrangements and how does this affect sustainability issues?

By the end of this course, students should be able to:

- Develop a deeper historical understanding of the how the global economy has evolved
- Learn relevant concepts that can help explain developments in the global economy and identify the role of structures and actors that have shaped the current global economy
- Apply historical and analytical knowledge to specific areas of the global economy and comment on the nature of international trade, economic crises, financial liberalization, neoliberalism, global division of labour, international economic development, gender and globalization, security and the environment.
- Critically assess the arguments of proponents and critics of globalization and draw on relevant readings to support their arguments.
Assessment

- Participation (25%)
- Mid-term Exam (25%)
- Short Assignment (15%), 750 words (Due on April 20th in the Lecture)
- Final Exam (35%)

*See details of assignments below.

Required Texts


Beside these required texts, lectures are supplemented with book chapters, journal articles and news articles relevant to each week’s topic. These will be available in pdf form on Blackboard or links will be provided under each week so you can access the material prior to each class.

Course Outline

**Part I: Globalization and the Global Economy: Concepts & Theories**

Globalization does not easily lend itself to a definition. There are competing definitions and it is not easy to say what is the ‘right’ definition. How we select to work with a definition depends on what we focus on; in the case of this class, we will adopt a definition of globalization that focuses on the global economy its changes over the last forty years (1970s). The lectures in Part I starts with a discussion of competing definitions of globalization, introduces the global economy and the competing theoretical traditions that interpret the changes in the contemporary global economy.

Lecture 1(March 30): Introduction

Lecture 2 (April 1): Globalization and the Global Economy?

- Balaam, *Introduction to International Political Economy*, Ch. 1: What is International Political Economy?

**Recommended:**

Lectures 3, 4 (April 6/8): Laissez-Faire & Mercantilism
  o  Balaam, Introduction to International Political Economy, Chs. 2 & 3

Recommended:

Lecture 5 (April 13): Alternative Perspectives on IPE
  o  Balaam, Introduction to International Political Economy, Chs. 4, 5.

Recommended:

Part II: The Structure of the Global Economy

This section explains the historic emergence of the global economy, introduces the institutions of the global economy and the factors that shaped the global economy.

Lecture 6 & 7 (April 15/20): International Trade & Production
  o  Balaam, Introduction to International Political Economy, Ch. 6.

Recommended:

**Lectures 8 (April 22): International Debt and Financial Crises**
- Balaam, *Introduction to International Political Economy*, Ch. 7 (pp. 161-169); Ch. 8.

**Recommended:**

**Lecture 9 (April 27): Knowledge and Technology**
- Balaam, *Introduction to International Political Economy*, Ch. 10

**(April 29): Mid-Term Exam**

**Part III: States and Markets**

**Lecture 11 (May 4): International Development**
- Balaam, *Introduction to International Political Economy*, Ch. 11.

**Recommended:**
- Video: ‘Up in Smoke’ (Malawi). Available at: http://www.youtube.com/watch?v=oOiWeJxYxvE

**Lectures 12 (May 6): Crises in the European Union**

**Recommended:**

**Lecture 13 (May 11): The Rising Powers in the Global Economy**

**Recommended:**
Lecture 14 (May 13): The Middle East

Lecture 15 (May 18): The Illicit Global Economy
   - Balaam, *Introduction to International Political Economy*, Ch. 15.

Lecture 16 (May 20): International Migration
   - Balaam, *Introduction to International Political Economy*, Ch. 16.

Lecture 17 (May 25): Transnational Corporations

Lecture 18 (May 27): Food and Hunger

Lecture 19 (June 1): The Environment and the Global Economy

Recommended:

Part IV: Conclusion

Lecture 20: Review Class

Class Organization

You will meet three times a week: twice in lecture and once in smaller discussion groups. You are expected to have done all the required readings before coming to the lectures. You will also be given discussion questions for each class, posted on Blackboard. To make the best use of your discussion groups, you are expected to read all the assigned readings and come prepared to discuss the reading materials. You are expected to submit a single page answer to the discussion questions to your GTF. These ungraded assignments are intended to engage you with the required reading materials and help you raise questions and make the best of the discussion space in your discussion groups.

The GTFs for the course are: TBD

I. Class Participation: During lectures, be prepared to answer question from the assigned weekly readings. In the discussion sections, you will be assigned mock exam questions which you can collectively answer. This is aimed to prepare you for the mid term and final exams. You will also be given video clips and documentary relevant to each week’s topic to watch and discuss with other students. The space should also be used to clarify questions and issues from weekly readings.
II. Short Assignment (Due April 20th)
Write a review of one of the following documentaries by critically examining the issues that John Pilger and Avi Lewis cover, clearly demonstrating how the global economy shapes the social landscapes of inequality and workers’ lives in the world. You may find it helpful to discuss the documentary with other students in your discussion group before you write the review.

- Video: *The Take* by Avi Lewis (2004) [http://www.youtube.com/watch?v=LEzXin5kbuw&list=PL5AFAD883AF178802](http://www.youtube.com/watch?v=LEzXin5kbuw&list=PL5AFAD883AF178802)
- Movie: *Capitalism—a love story*, by Michael Moore (2009, 2hr 7mins), available on you tube: [http://www.youtube.com/watch?v=UNl_G0m_ABU](http://www.youtube.com/watch?v=UNl_G0m_ABU)

III. Mid –Term Exam (April 29th in the Lecture Hall): The mid-term consists of 5 definitions and 2 short essay questions (each essay answer to be 4-5 pages, single sided, exam booklet). Remember to bring exam booklets, purchased from the Duck store and come prepared with pens. Please be courteous to others and arrive on time so that the exam can begin on time.

Final Exam (Week of June 9-13)
The final exam consists of 6 definitions and two short essay questions (each answer to be 4-5 pages, single sided, exam booklet). The exam will cover all the required readings as well as the lectures and any additional materials used in lectures. The exam will be during university examination period (June 9-13) and you will be notified of the date.

The Key Requirement: The most important requirement for this course, as with any course that deals with social or political ideas, values or institutions, is that we all approach readings, lectures, and each other’s contributions with a patient, open mind, as well as willingness to see from new perspectives, explore the unfamiliar, and honestly challenge our own ingrained assumptions about how the world works.

Some Basic Ground Rules:
- Come to *every* class (lecture and discussion section) prepared to pose questions, discuss the readings, offer comments, and generally engage in informed conversation about topics covered in readings and lecture.
- Complete all the reading for a topic by the 1st date listed for that topic.
- Be present and attentive in lecture and section. Don’t do anything that might distract others in class. Exercise common sense. If this is a problem, you will be asked to leave and will lose attendance and participation credit.
- **No laptops or phone** use in class, except with prior approval from the professor. If you need the laptop for note taking, request and receive approval first. You’ll be required to sit in the first few rows of the classroom.
- Plagiarism results in an automatic grade of F, and is reported to the university, which can result in other sanctions. If you are not sure what plagiarism is, consult the course web page resources on citation.
• Absences not excused in advance count against your grade. Late papers will not be accepted. No make ups of any kind on the final exam. Please drop the class now if your plans prevent you from attending the scheduled final.

Electronic and Office Hours:
Expect to receive course information via your uoregon email account. The course Blackboard is the main source for course related information, including required readings, announcements and updated syllabi (if applicable).

Do take full advantage of office hours (detailed at the top of the syllabus), or make appointments outside of office hours to pose questions, discuss readings or explore related topics with both the professor and the GTFs. These hours are set aside for you: feel free to drop by to chat or raise any and all questions, concerns or comments that you may have. If you encounter a line at office hours, please make sure the professor or GTF knows you are waiting and we will do our best to accommodate everyone as quickly as possible.

Email Policy: I will reply to email within 24 hours of receiving your email. Please do not expect an immediate reply, as I may be busy with other teaching responsibilities. If you send an email on Friday after 5 pm and during the weekend, I will send you a reply once I return to office on Monday morning.

Disability Services:
The University of Oregon is working to create inclusive learning environments. Please notify me if there are any aspects of the instruction or design of this course that result in disability related barriers to your participation. You are also encouraged to contact the Accessible Education Center (formerly Disability Services) in 164 Oregon Hall at 346-1155 or uoaec@uoregon.edu or visit their website: http://ds.uoregon.edu/DS_home.html

Useful Websites:

➢ The World Bank (http://www.worldbank.org/)
➢ International Monetary Fund (http://www.imf.org/external/index.htm)
➢ World Economic Forum (http://www.weforum.org/)
➢ The United Nations (http://www.un.org/)
➢ The World Trade Organization (http://www.wto.org/)
➢ North American Free Trade Agreement (http://www.naftanow.org/)
➢ The European Union (http://europa.eu/index_en.htm)
➢ International Labour Organization (www.ilo.org)

Newspapers and Online Media outlets:
You are expected to follow global events by reading a major approved newspaper or internet news source which you will have access to through the library: The Financial Times, The New York Times, The New Yorker, The Wall Street Journal, The Independent, The